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26 October 1962

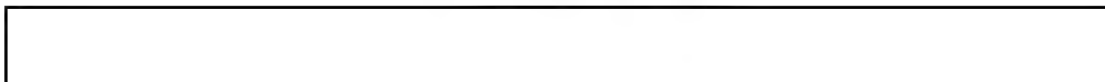


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CENTRAL INTELLIGENCE BULLETIN



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DAILY BRIEF

***USSR:** Khrushchev's prompt acceptance of U Thant's appeal on Cuba is calculated to strengthen Soviet efforts to play for time in which to involve the US in protracted negotiations.

The Soviet leaders clearly believe that a temporary suspension of arms deliveries would be a small price to pay for arrangements which, they hope, will effectively forestall further US actions against the military buildup in Cuba.

Moscow may indicate a willingness to extend the period of suspension as a gesture to facilitate talks. It may press for additional measures to create a favorable atmosphere for negotiations, such as a suspension of all forms of foreign interference in Cuba's internal affairs, including US reconnaissance flights.

The USSR undoubtedly will also continue to urge US acceptance of Khrushchev's proposal for a heads-of-government meeting. He may indicate willingness to come to the UN immediately for such a conference.

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Switzerland: (The Cuban crisis has damaged the confidence of Swiss bankers in the future of West Berlin. Branch banks in West Berlin have been directed to reduce balances to the lowest possible level.)

(A sharp decline of the dollar on the Swiss market also reflects the apprehension of the financial community. Zurich markets on 24 October handled a large inflow of funds from abroad. There was also heavy selling of securities and large purchases of gold.)

(Swiss bankers reportedly have been attempting to discourage large numbers of West Germans from buying gold.)

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DAILY BRIEF

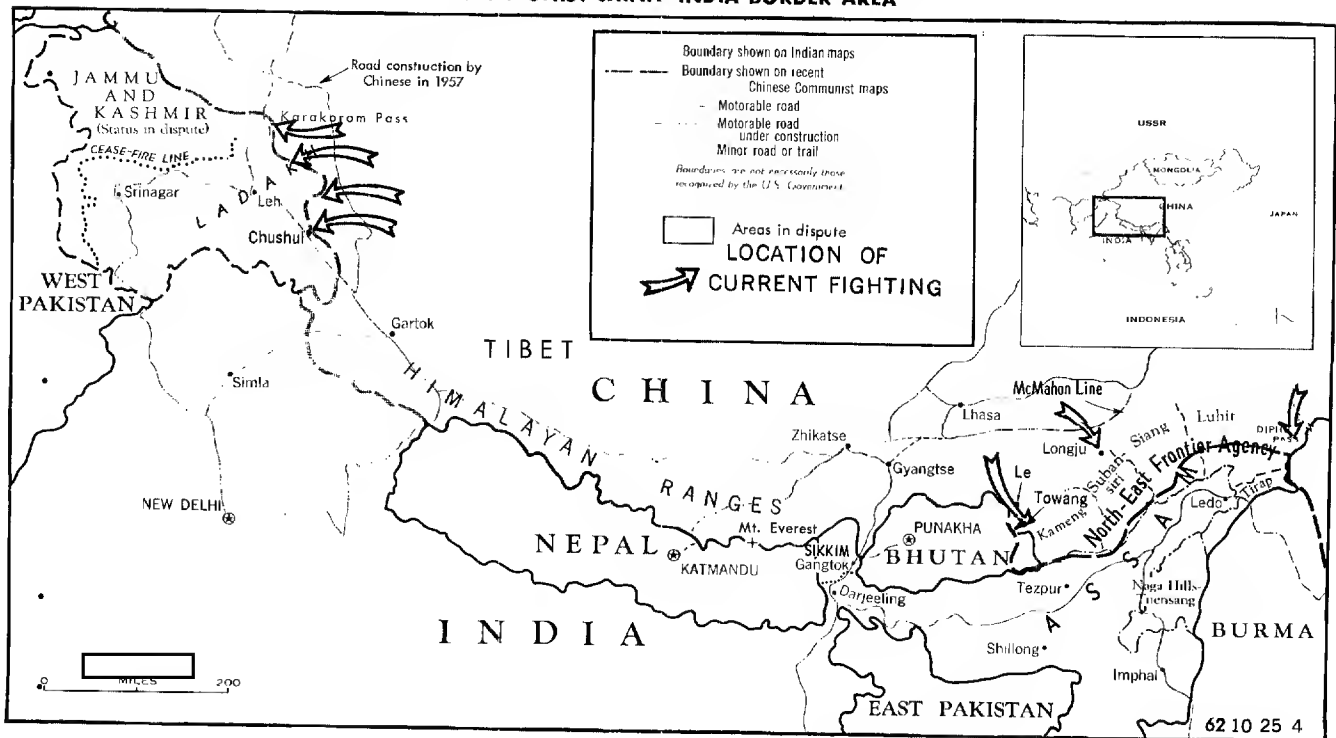
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COMMUNIST CHINA - INDIA BORDER AREA



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India - Communist China - USSR: Communist Chinese columns continue to advance against stiffening Indian resistance in the northeast area.

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In the northeast the Indians have fallen back from the local headquarters town of Towang, 16 miles south of the McMahon Line, and are believed to be regrouping in the vicinity of Se La, a 15,000-foot pass about 15 miles southeast of Towang.

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The Chinese move in Ladakh appears to have brought Chinese forces slightly beyond any of Peiping's boundary claims.

The full text of the 25 October Pravda editorial indicates cautious Soviet support of China's 23 October proposals for settlement of the border dispute. This shift from Moscow's previous position of neutrality may in part result from a decision that bloc solidarity is of primary importance in view of the Cuban situation.

In calling for a peaceful settlement of this dispute through negotiations, Moscow said the Chinese proposals provide a basis for discussions which would protect the interests of both parties.

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DAILY BRIEF

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Ecuador: (Deposed President Velasco reportedly plans to return from exile in Argentina to overthrow President Arosemena.)

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(Followers of Velasco have stated publicly that he will return before Congress adjourns on 10 November. Elected president four times, Velasco claims still to be the legal holder of the office since he never formally submitted his resignation after he was overthrown by Arosemena last November.)

(Velasco's followers claim that he continues to command popular support.)

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